

**BOARD OF DIRECTORS
MEETING RESOLUTION**

February 15, 2024

No. 04

Ulaanbaatar

The undersigned, being the all of the members of the Board of Directors of KHAN BANK JSC, a Mongolian public joint stock company (Registration number 2693321) (the “Bank”), hereby adopt the following resolution:

WHEREAS Article 46.1 of the Company Law of Mongolia states that unless otherwise provided in a company charter, the Board of Directors shall decide the matter of paying dividends and the decision shall include the amount of the dividend to be paid with respect to each share, the date for issuing the list of shareholders entitled to receive dividend, and the dividend payment date;

WHEREAS Article 46.5 of the Company Law of Mongolia states that the Board of Directors shall have considered and resolved the matter of distribution of dividends within fifty (50) days of the end of the financial year.; and

WHEREAS Article 9.13.14 of the Charter of the Bank states that unless otherwise provided in this Charter, Board of Directors of a bank shall have authority to approve a decision whether to distribute a dividend, determine the amount of dividend payouts and the procedures for payments thereof;

WHEREAS “KHAN Bank JSC Dividend Policy” approved by the Board of Directors of the Bank in accordance with Appendix No. 1 of Resolution No. 26 dated October 25, 2023

NOW, THEREFORE, be it:

1. **RESOLVED** that based on the Bank’s net profits after tax (NPAT) and financial performance of 2023, to distribute a dividend total of MNT 271,015,822,540 (*two hundred seventy-one billion fifteen million eight hundred twenty-two thousand five hundred and forty tugrugs*) or 48.5 percent of MNT 558,782,869,011 (*five hundred fifty-eight billion seven hundred eighty-two million eight hundred sixty-nine thousand and eleven tugrugs*), estimated at the rate of MNT 141.73 (*one hundred forty-one tugrugs and seventy-three mungu*) per share.
2. **RESOLVED** that to set the record date for the list of shareholders entitled to receive dividends as the record date for the Annual shareholders' meeting of 2024.
3. **RESOLVED** that dividends shall be deposited and distributed to the accounts of shareholders entitled to receive dividends through the “Central Securities Depository” LLC within 5 business days upon obtaining relevant approval from the regulatory body on disbursement of dividends.
4. **RESOLVED** that the Chairperson of the Board of Directors Ms. T.Daribum and Chief Executive Officer Ms. R.Munkhtuya are authorized with full power to take all actions,

which are deemed necessary and within the given authority, regarding implementing and monitoring this Resolution.

APPROVED



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Khulan.D

Harada Yasunari

Baatarsaikhan.Ts

Kisaburo Ishii

John Law

Tamir Amarbayasgalan

Aart Jongejans

Amarsanaa.B

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